SHEET METAL WORKERS' LOCAL 17 JOINT APPRENTICE TRAINING COMMITTEE
1181 ADAMS STREET
DORCHESTER, MA 02124
TEL NO. (617) 298-0850 FAX NO. (617) 296-5835

TO: PAYROLL DEPARTMENTS
FROM: JOHN MARTIN
EFFECTIVE: August 1, 2025
SUBJECT: RATE SCHEDULE FOR APPRENTICES
**EFFECTIVE August 1, 2025-January 31, 2026**

| | | |
|---|---|---|
| **JOURNEYPERSON RATE 8/1/2025** | $ | **60.00** |
| **LOCAL INSURANCE FUND** | $ | **15.08** |
| **NATIONAL PENSION** | $ | **14.88** |
| **ANNUITY FUND** | $ | **9.79** |
| **LOCAL INDUSTRY FUND** | $ | **0.58** |
| **LOCAL TRAINING FUND** | $ | **1.64** |
| **EQUALITY FUND** | $ | **2.75** |
| **SASMI** | $ | **2.98** |
| **LOCAL SUPPLEMENTAL PENSION** | $ | **4.41** |
| **ITI, NEMI, SMOHI, & INT'L SCHOLARSHIP** | $ | **0.18** |

| | *% YEAR ROUND* | | *First Half* | *Second Half* | *First Half* | *Second Half* | *First Half* | *Second Half* |
|---|---|---|---|---|---|---|---|---|
| **APPRENTICE** | **1st yr** | **2nd yr.** | **3rd yr.** | **3rd yr.** | **4th yr.** | **4th yr.** | **5th yr.** | **5th yr.** |
| **NEW APPRENTICE PERCENTAGES** | **42%** | **47%** | **52%** | **52%** | **60%** | **65%** | **75%** | **85%** |
| **WAGE** | $ 25.20 | $ 28.20 | $ 31.20 | $ 31.20 | $ 36.00 | $ 39.00 | $ 45.00 | $ 51.00 |
| **LOCAL INSURANCE FUND** | $ 15.08 | $ 15.08 | $ 15.08 | $ 15.08 | $ 15.08 | $ 15.08 | $ 15.08 | $ 15.08 |
| **NATIONAL PENSION** | $ 6.25 | $ 6.99 | $ 7.74 | $ 7.74 | $ 8.93 | $ 9.67 | $ 11.16 | $ 12.65 |
| **ANNUITY FUND** | $ - | $ 1.25 | $ 1.50 | 1.75 | $ 2.00 | $ 2.25 | $ 2.75 | $ 2.75 |
| **LOCAL INDUSTRY FUND** | $ - | $ - | $ - | $ - | $ 0.58 | $ 0.58 | $ 0.58 | $ 0.58 |
| **LOCAL TRAINING FUND** | $ - | $ 1.64 | $ 1.64 | $ 1.64 | $ 1.64 | $ 1.64 | $ 1.64 | $ 1.64 |
| **EQUALITY FUND** | $ - | $ - | $ - | $ - | $ 2.75 | $ 2.75 | $ 2.75 | $ 2.75 |
| **SASMI** | $ - | $ 1.61 | $ 1.72 | $ 1.73 | $ 1.91 | $ 2.03 | $ 2.26 | $ 2.47 |
| **LOCAL SUPPLEMENTAL PENSION** | $ - | $ 4.41 | $ 4.41 | $ 4.41 | $ 4.41 | $ 4.41 | $ 4.41 | $ 4.41 |
| **ITI, NEMI, SMOHI, & INT'L SCHOLARSHIP** | $ 0.18 | $ 0.18 | $ 0.18 | $ 0.18 | $ 0.18 | $ 0.18 | $ 0.18 | $ 0.18 |
| **TOTAL PACKAGE** | $ 46.71 | $ 59.36 | $ 63.47 | $ 63.73 | $ 73.48 | $ 77.59 | $ 85.81 | $ 93.51 |